



FOUNDATION

MIRACOSTA COLLEGE FOUNDATION BOARD

FINANCE COMMITTEE MEETING

Tuesday, November 5, 2019, 1:30 p.m. – 3:00 p.m.

Oceanside Campus, Administration Building, Room 1023 (BUSINESS SVCS)

UBS Financial Services, 17180 Bernardo Center Dr. Ste. 100, San Diego, CA 92128

AGENDA

- I. CALL TO ORDER
- II. WELCOME, INTRODUCTIONS, ROLL CALL
- III. PUBLIC COMMENT ON ITEMS ON AND NOT ON THE AGENDA
- IV. CHANGES IN AGENDA ORDER
- V. APPROVE MEETING MINUTES (action item)
Regular meeting September 17, 2019
- VI. PRESENTATION(S)
 - A. Review Foundation Investment Reports: Vanguard – A. Maslick (20 mins.)
 - B. Administrative Costs Recovery Policy – Task Force Rep. (10 minutes)
- VII. COLLEGE UPDATES (10 minutes)
 - A. Office of Administrative Services – Vice President
- VIII. COMMITTEE REPORT(S)
 - A. Finance Committee
 - i. Administrative Costs Recovery – **Action**
 - ii. Review & Approve FY19/20 Q1 Financial Statements – **Action**
 - iii. Review FY 19/20 Q1 Key Performance Indicators
- IX. ANNOUNCEMENTS, MEETING AND EVENT CALENDAR REVIEW
Next Board meeting Tuesday, November 12, 2019 – Oceanside Campus
Next Executive Committee meeting Tuesday, February 11, 2020 – Oceanside Campus
- X. FUTURE AGENDA ITEMS
- XI. ADJOURNMENT

* **ITEMS ON THE AGENDA:** Members of the audience may address the Foundation Board Committee on any item listed on the agenda when that agenda item comes up for discussion and/or action. Comments will be limited to three (3) minutes per agenda item and a total of fifteen (15) minutes of public comment on an item, unless waived by the committee. Non-English speakers utilizing a translator will have six (6) minutes to directly address the Committee.



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ITEMS NOT ON THE AGENDA: Members of the audience may address the Foundation Board Committee on any topic not on the agenda so long as the topic is within the jurisdiction of the Foundation. Under the Brown Act, the committee is not permitted to engage in public discussion or take any action on an agenda item not on the agenda, except that members of the committee may briefly respond to statements made or questions posed by persons exercising their public testimony rights under Government Code §54954.3. In addition, on their own initiative, or in response to questions posed by the public, a member of the committee may ask a question for clarification. A member of the committee or the committee itself may provide a reference to staff or other resources for factual information, request staff to report back to the body at a subsequent meeting concerning any matter, or take action to direct staff to place a matter of business on a future agenda. Comments from visitors shall not exceed three (3) minutes unless the committee waives the time limit. Non-English speakers utilizing a translator will have six (6) minutes to directly address the committee. The committee may also limit the total amount of time for public comment on a particular topic to fifteen (15) minutes.

DECORUM: Decorum requires members of the public to observe order at committee meetings. Speakers shall speak to the issues, and refrain from using defamatory or abusive personal remarks that disturb or impede the meeting or exceed the bounds of civility necessary to the conduct of the business of the Foundation Board Committee. The presiding officer has the authority to run the meeting, which includes the authority to issue warnings, call for recesses, or clearing the boardroom in the event of disruptive behavior. Government Code section 54954.3(c) establishes that the legislative body of a local agency shall not prohibit public criticism of the policies, procedures, programs, or services of the agency, or of the acts or omissions of the legislative body, and California Penal Code section 403 makes it a misdemeanor for any person to willfully disturb or break up any lawfully authorized assembly or meeting.

Foundation Committee meetings are held in meeting rooms that are accessible to those with mobility disabilities. If you wish to attend the meeting and you have another disability requiring special accommodation, please notify the board assistant, 760.795.6645, 760.757.2121, extension 6645, or 619.755.5155, extension 6645. The California Relay Service is available by dialing 711 or 800-735-2929 or 800-735-2922.

In compliance with Government Code §54957.5, nonexempt writings that are distributed to a majority or all of the MiraCosta Community College District Foundation Board in advance of their meetings may be viewed at the Office of Institutional Advancement, 1 Barnard Drive, Oceanside, California, 92056 or by clicking on the Foundation website at <http://foundation.miracosta.edu/agendas>. Such writings will also be available at the board meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Dee Jaykus, board assistant, at 760.795.6645 or by e-mail at djaykus@miracosta.edu.