



MIRACOSTA COLLEGE FOUNDATION BOARD AUDIT COMMITTEE

MINUTES OF REGULAR MEETING

May 1, 2023
Approved August 1, 2023

I. CALL TO ORDER (*This meeting's audio was live-streamed and recorded.*)

The MiraCosta College Foundation Audit Committee met in open session on Monday, May 1, 2023 in Room 1131 on the San Elijo Campus (3333 Manchester Ave, Cardiff, CA 92007). Chair Snodgrass called the meeting to order at 3:07 p.m.

II. ROLL CALL

Audit Committee Members Present:

Cindy Musser Sudershan Shaunak
Tim Snodgrass

Audit Committee Members Absent:

Matthew Adams Kimberly Troutman

Staff Present:

Elizabeth Lurenana Shannon Stubblefield

III. PUBLIC COMMENT ON ITEMS ON AND NOT ON THE AGENDA

None

IV. CHANGES IN AGENDA ORDER

None

V. APPROVE MEETING MINUTES – Action Required

A. Regular Meeting of April 26, 2022

- i. By motion of Chair Snodgrass, seconded by Committee Member Shaunak, the minutes of the regular meeting of April 26, 2022 were approved.

Vote: 2/0/1/2
Objection: None
Aye: Shaunak, Snodgrass
Nay: None
Abstentions: Musser
Absent: Adams, Troutman

B. Regular Meeting of March 8, 2023

- i. By motion of Chair Snodgrass, seconded by Committee Member Musser, the minutes of the regular meeting of March 8, 2023 were approved.

Vote: 2/0/1/2
Objection: None
Aye: Musser, Snodgrass
Nay: None
Abstentions: Shaunak
Absent: Adams, Troutman

VI. REVIEW AND APPROVE FY21-22 AUDIT REPORT – Action Required

- A. By motion of Chair Snodgrass, seconded by Committee Member Musser, the FY21-22 Audit Report for the MiraCosta College Foundation was approved.
- Vote: 3/0/0/2
Objection: None
Aye: Musser, Shaunak, Snodgrass
Nay: None
Abstentions: None
Absent: Adams, Troutman

VII. ANNOUNCEMENTS, MEETING AND EVENT CALENDAR REVIEW

Next Audit Committee Meeting

TBD Spring 2024

Next Finance Committee Meeting

Tuesday, May 2, 2023 at 1:00 – 2:30 p.m.

Next Executive Committee Meeting

Tuesday, May 2, 2023 at 3:00 – 4:00 p.m.

Next Quarterly Board Meeting

Tuesday, May 16, 2023 at 3:00 – 5:00 p.m.

Next Comprehensive Campaign Committee Meeting

Tuesday, May 30, 2023 at 1:00 – 2:00 p.m.

Next Governance and Nominations Committee Meeting:

Tuesday, July 25, 2023 at 2:00 – 3:00 p.m.

VIII. FUTURE AGENDA ITEMS

- A. Staff will schedule two meetings for Spring 2024. One for the initial audit review and one follow-up meeting in case of the need to approve the audit after revisions. Every effort will be made to combine these meetings with other committee meetings so as to limit necessary travel time for committee members.

IX. ADJOURNMENT

The meeting was adjourned by Chair Snodgrass at 3:10 p.m.


Tim Snodgrass LLM., JD. (Jun 18, 2024 08:09 EDT)


Shannon Stubblefield (Jun 18, 2024 07:07 PDT)

Tim Snodgrass, Committee Chair

Shannon Stubblefield, Executive Director










2023.5.1 Foundation Audit Committee Meeting Minutes

Final Audit Report

2024-06-18

| | |
|-----------------|--|
| Created: | 2024-06-06 |
| By: | Elizabeth Lurenana (elurenana@miracosta.edu) |
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