



**FOUNDATION**

**FINANCE COMMITTEE**

**MEETING MINUTES**

**Tuesday, September 17, 2019, 1:30 p.m. – 3:00 p.m.  
Oceanside Campus, Administration Building, Room 1038**

**I. CALL TO ORDER**

Bandemer called the meeting to order at 1:30pm

**II. WELCOME, INTRODUCTIONS, ROLL CALL**

**Committee members present:**

Bruce Bandemer  
George Karetas  
Sharon Wiback

**Committee members absent:**

Greg Grajek  
Bill Cardoso

**Advisors present:**

VP, Administrative Services, Tim Flood

**Guests present:**

Foundation Board President, Alec Babiarz

**Staff present:**

Foundation Executive Director, Cynthia Rice  
Associate Director, Development, Elaine Dodge  
Sr. Development Specialist, Tori Fishinger

**Staff absent:**

None

**III. PUBLIC COMMENT ON ITEMS ON AND NOT ON THE AGENDA**

None

**IV. CHANGES IN AGENDA ORDER**

None

**V. PRESENTATION(S)**

A. Administrative Costs Recovery Policy – Task Force Rep. (10 minutes)

**VI. COMMITTEE REPORT(S)**

A. Finance Committee  
i. Review & Approve FY18/19 Year-end Financial Statements – **Action**



## FOUNDATION

By motion of Committee member Wiback, seconded by Committee member Karetas, the FY18/19 Year-end Financial Statements were approved.

Vote: 3/0

Aye: Bandemer, Karetas, Wiback

Abstentions: None

Absent: Grajek, Cardoso

- ii. Review FY 18/19 Year-end Operations Budget
- iii. Review FY18/19 Year-end Key Performance Indicators
- iv. Review FY 18/19 Year-end Osher Endowment Report
- v. Review & Approve FY 19/20 Operations Budget – **Action**

By motion of Committee member Wiback, seconded by Committee member Karetas, the FY 19/2 Operations Budget was approved.

Vote: 3/0

Aye: Bandemer, Karetas, Wiback

Abstentions: None

Absent: Grajek, Cardoso

- vi. Review Proposed FY 19/20 Key Performance Indicators
- vii. \$500,000 Pledge – Information item

## VII. ANNOUNCEMENTS, MEETING AND EVENT CALENDAR REVIEW

## VIII. FUTURE AGENDA ITEMS

## IX. ADJOURNMENT