



FOUNDATION

MIRACOSTA COLLEGE FOUNDATION BOARD

FINANCE COMMITTEE SPECIAL MEETING

TUESDAY, September 7, 2021 2 p.m. – 3 p.m.

Zoom Video Conference

One tap mobile: US: +16699006833,,97499644930

Meeting URL:

<https://miracosta-edu.zoom.us/j/97499644930?pwd=MmxRWVhMZFhZFBGZ3A3c2RyaWxyM0Yydz09&from=addon>

Meeting ID: 974 9964 4930

Passcode: 512270

Join by Telephone Dial:US: +1 669 900 6833

NOTE: If joining by phone only - please identify yourself during roll call or send an email to djaykus@miracosta.edu to record the number you are calling in from.

MINUTES

I. CALL TO ORDER

Request consent to record the meeting

Chair, Bandemer called the meeting to order at 2:06 p.m.

II. ROLL CALL, WELCOME, INTRODUCTIONS

Committee members present:

Matt Adams

Bruce Bandemer

Bessie Chin

Sharon Wiback

Committee members absent:

Bill Cardoso

Advisors present:

Foundation Board President, Alec Babiarz

VP Administrative Services, Tim Flood

Senior Investment Consultant | VIAS, Vanguard, Andrew Maslick

Staff present:

Foundation Specialist/Board Support, Dee Jaykus

Interim Development Officer, Charity Singleton



FOUNDATION

III. PUBLIC COMMENT ON ITEMS ON AND NOT ON THE AGENDA

None

IV. CHANGES IN AGENDA ORDER

None

V. APPROVE MEETING MINUTES - ACTION

Special Meeting July 9, 2021

Minutes were omitted from packet in error. Shared with the Committee and edit was made.
Vote at Quarterly Meeting, September 21, 2021.

VI. ACCEPTING CRYPTOCURRENCY DONATIONS – Action

Chair, Bandemer opened the discussion. Reported considering Giving Block or utilizing Vanguard donor advised funds to accept the donations. Giving Block will provide a digit to put on our website and will drive their clients to us by listing on their site.

Interim ED, Smits reported that San Francisco State received a large donation and in hindsight would have benefited from a platform like Giving Block.

ED, Smits inquired if Giving Block would provide a list of Higher Education clients they serve or if unwilling, just California.

Chair, Bandemer reported it would take a week to set up with Giving Block. The cost is Basic: \$2,500/year and 3% processing fee or \$5,000 to have a direct success team and one on one support.

Donations would go into Union Bank. Gift agreements for large donations would be required. Undirected gifts would go into the Unrestricted Foundation fund.

By motion made by committee Chair Bandemer and seconded by committee member Chin, accepting Cryptocurrency and procuring the platform Giving Block was approved.

Vote: 4/0

Aye: Adams, Bandemer, Chin, Wiback

Absent: Cardoso

Abstentions: None

VII. Investment and Spending Policy

Advisor, Maslick presented.

VIII. FUTURE AGENDA ITEMS

IX. ADJOURNMENT

Chair, Bandemer adjourned the meeting at 3:03 p.m.



FOUNDATION

- * **ITEMS ON THE AGENDA:** Members of the audience may address the Foundation Board Committee on any item listed on the agenda when that agenda item comes up for discussion and/or action. Comments will be limited to three (3) minutes per agenda item and a total of fifteen (15) minutes of public comment on an item, unless waived by the committee. Non-English speakers utilizing a translator will have six (6) minutes to directly address the Committee.

ITEMS NOT ON THE AGENDA: Members of the audience may address the Foundation Board Committee on any topic not on the agenda so long as the topic is within the jurisdiction of the Foundation. Under the Brown Act, the committee is not permitted to engage in public discussion or take any action on an agenda item not on the agenda, except that members of the committee may briefly respond to statements made or questions posed by persons exercising their public testimony rights under Government Code §54954.3. In addition, on their own initiative, or in response to questions posed by the public, a member of the committee may ask a question for clarification. A member of the committee or the committee itself may provide a reference to staff or other resources for factual information, request staff to report back to the body at a subsequent meeting concerning any matter, or take action to direct staff to place a matter of business on a future agenda. Comments from visitors shall not exceed three (3) minutes unless the committee waives the time limit. Non-English speakers utilizing a translator will have six (6) minutes to directly address the committee. The committee may also limit the total amount of time for public comment on a particular topic to fifteen (15) minutes.

DECORUM: Decorum requires members of the public to observe order at committee meetings. Speakers shall speak to the issues, and refrain from using defamatory or abusive personal remarks that disturb or impede the meeting or exceed the bounds of civility necessary to the conduct of the business of the Foundation Board Committee. The presiding officer has the authority to run the meeting, which includes the authority to issue warnings, call for recesses, or clearing the boardroom in the event of disruptive behavior. Government Code section 54954.3(c) establishes that the legislative body of a local agency shall not prohibit public criticism of the policies, procedures, programs, or services of the agency, or of the acts or omissions of the legislative body, and California Penal Code section 403 makes it a misdemeanor for any person to willfully disturb or break up any lawfully authorized assembly or meeting.

Foundation Committee meetings are held in meeting rooms that are accessible to those with mobility disabilities. If you wish to attend the meeting and you have another disability requiring special accommodation, please notify the board assistant, 760.795.6645, 760.757.2121, extension 6645, or 619.755.5155, extension 6645. The California Relay Service is available by dialing 711 or 800-735-2929 or 800-735-2922.

In compliance with Government Code §54957.5, nonexempt writings that are distributed to a majority or all of the MiraCosta Community College District Foundation Board in advance of their meetings may be viewed at the Office of Institutional Advancement, 1 Barnard Drive, Oceanside, California, 92056 or by clicking on the Foundation website at <http://foundation.miracosta.edu/agendas>. Such writings will also be available at the board meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact Dee Jaykus, board assistant, at 760.795.6645 or by e-mail at djaykus@miracosta.edu.